

Projected Budget Report

Local Unit Name: Tyrone Township
Local Unit Code: 47-1150
Current Fiscal Year End Date: 3/31/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 409,993	2.0 %	\$ 418,193	Other inflationary increase estimated at 2% Other inflationary increase estimated at 2% Other inflationary increase estimated at 1% Other inflationary increase estimated at 2% Other inflationary increase estimated at 1%
Other Taxes	\$ 21,167	-	\$ 21,167	
State Revenue Sharing	\$ 816,500	2.0 %	\$ 832,830	
Fines & Fees	\$ 292,190	1.0 %	\$ 295,112	
Licenses & Permits	\$ 13,830	-	\$ 13,830	
Interest Income	\$ 10,558	2.0 %	\$ 10,769	
Other Revenues	\$ 9,978	1.0 %	\$ 10,078	
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 1,574,216		\$ 1,601,979	
EXPENDITURES				
General Government	\$ 21,843	1.0 %	\$ 22,061	Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5% ** This assumption is for all expenditures 2020 is an election year
Township Board	\$ 109,779	2.5 %	\$ 112,523	
Supervisor	\$ 48,818	2.5 %	\$ 50,038	
Clerk	\$ 149,971	2.5 %	\$ 153,720	
Board of Review	\$ 2,200	1.0 %	\$ 2,222	
Treasurer	\$ 128,530	2.5 %	\$ 131,743	
Assessing	\$ 94,875	2.5 %	\$ 97,247	
Elections	\$ 36,835	5.0 %	\$ 38,677	
Building and Grounds	\$ 39,731	1.0 %	\$ 40,128	
Cemeteries	\$ 10,410	1.0 %	\$ 10,514	
Public Works	\$ 18,200	1.0 %	\$ 18,382	
Street Lighting	\$ 2,546	1.0 %	\$ 2,571	
Social Services	\$ 4,600	1.0 %	\$ 4,646	
Planing Commission	\$ 93,844	2.5 %	\$ 96,190	
Zoning Board of Appeals	\$ 8,176	2.5 %	\$ 8,380	
Zoning Administrator	\$ 43,210	2.5 %	\$ 44,290	
Ordinance Enforcement	\$ 26,700	1.0 %	\$ 26,967	
Community Action Programs	\$ 2,600	1.0 %	\$ 2,626	
Insurance, Bonds & Fringes	\$ 150,417	1.0 %	\$ 151,921	
Interfund Transfers (Out)	\$ 475,000	%	\$ 475,000	
Total Expenditures	\$ 1,468,285		\$ 1,489,849	
Net Revenues (Expenditures)	\$ 105,931		\$ 112,129	
Beginning Fund Balance	\$ 6,981,605		\$ 7,087,536	
Ending Fund Balance	\$ 7,087,536		\$ 7,199,665	

Commentary: