

Projected Budget Report

Local Unit Name: Tyrone Township
Local Unit Code: 47-1150
Current Fiscal Year End Date: 3/31/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 399,993	2.5 %	\$ 409,993	Other inflationary increase estimated at 1%
Other Taxes	\$ 21,630	- %	\$ 21,630	
State Revenue Sharing	\$ 800,000	2.0 %	\$ 816,000	
Fines & Fees	\$ 281,668	1.0 %	\$ 284,485	
Licenses & Permits	\$ 18,128	- %	\$ 18,128	
Interest Income	\$ 10,300	- %	\$ 10,300	
Other Revenues	\$ 7,622	1.0 %	\$ 7,698	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,539,341		\$ 1,568,234	
EXPENDITURES				
General Government	\$ 17,653	1.0 %	\$ 17,830	Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5%
Township Board	\$ 129,364	2.5 %	\$ 132,598	
Supervisor	\$ 62,737	2.5 %	\$ 64,305	
Clerk	\$ 129,446	2.5 %	\$ 132,682	
Board of Review	\$ 1,530	1.0 %	\$ 1,545	
Treasurer	\$ 113,364	2.5 %	\$ 116,198	
Assessing	\$ 91,489	2.5 %	\$ 93,776	
Elections	\$ 114,529	1.0 %	\$ 115,674	
Building and Grounds	\$ 39,125	1.0 %	\$ 39,516	
Cemeteries	\$ 11,003	1.0 %	\$ 11,113	
Public Works	\$ 24,589	1.0 %	\$ 24,835	
Street Lighting	\$ 2,546	1.0 %	\$ 2,571	
Social Services	\$ 4,371	1.0 %	\$ 4,415	
Planing Commission	\$ 55,545	2.5 %	\$ 56,934	
Zoning Board of Appeals	\$ 14,675	2.5 %	\$ 15,042	
Zoning Administrator	\$ 22,957	2.5 %	\$ 23,531	
Ordinance Enforcement	\$ 12,177	1.0 %	\$ 12,299	
Economic Development	\$ 9,548	1.0 %	\$ 9,643	
Community Action Programs	\$ 12,440	1.0 %	\$ 12,564	
Insurance, Bonds & Fringes	\$ 146,456	1.0 %	\$ 147,921	
Interfund Transfers (Out)	\$ 505,000	%	\$ 505,000	
Total Expenditures	\$ 1,520,544		\$ 1,539,993	
Net Revenues (Expenditures)	\$ 18,797		\$ 28,241	
Beginning Fund Balance	\$ 6,497,497		\$ 6,516,294	
Ending Fund Balance	\$ 6,516,294		\$ 6,544,535	

Commentary: